

**President: Dr N. S. Siddharthan**, Hon. Professor of Economics, Madras School of Economics, Gandhi Mandapam Road, Kottur, Chennai, Tamil Nadu, India

**Hon. Secretary: Dr K. Narayanan**, Professor and Head, Department of Economics, IIT Bombay, Powai, Mumbai, Maharashtra, India

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### ***Report of the Secretary***

(November 25, 2023)

I welcome you all to the Annual General Body Meeting of the Forum for Global Knowledge Sharing (Knowledge Forum).

#### **Report on the activities: Since April 2022**

Since April 2022 we have made considerable progress in publications. We have been adding about 20 to 25 new research papers every year. One additional feature that we introduced recently is the section on “Communications” <https://fgks.co.in/index.php/communications> [and replaced the earlier section on commentaries], which provides details of the papers presented in our annual conferences or seminars and got published in peer reviewed journals. I am happy to inform you that we have 23 papers listed in it, which is over and above the papers that we have included in the edited books. The book section has 19 books published by our members, including the one which was released last year. We have a long list of Working Papers. Regarding the conference papers, some members are not in favour of placing their papers in our open website due to restrictions imposed by journals. We are placing these papers under restricted access, protected by password. Only registered members with PW would be able to access them.

The **Governing Council** and the **General Body** meetings were held on December 16 and 17, 2022 respectively and the annual report was approved in the GBM held on 17<sup>th</sup> December 2022. The General Body had earlier [when we met during the 14<sup>th</sup> Annual Conference at IIT Madras] decided that the theme for the 15<sup>th</sup> Annual Conference to be: **Technology and Economy**.

#### **Conferences/Seminars Organised Since April 2022**

We organised our 15<sup>th</sup> Annual Conference on the theme "Technology and Economy" during December 16 to 17, 2022 at Institute for Studies in Industrial Development [ISID], New Delhi.

About 70 persons from 22 institutions joined and participated in the Conference.

Professor N. S. Siddharthan, President, Knowledge Forum, Chaired the Seminar. Professor K. Narayanan, IIT Bombay and Honorary Secretary Knowledge Forum welcomed the participants and gave an overview of the Conference. Professor Nagesh Kumar, Director ISID also welcomed the participants and expressed his happiness in hosting the 15<sup>th</sup> Annual Conference of the forum. The book written by Poornima Dore and K. Narayanan titled “Regional Economic Diversity: Lessons from an Emergent India” [published in November 2022 by Oxford University Press] was released in the inaugural session. Professors K. L. Krishna, Arup Mitra, Partha Mukhopadhyaya and Bino Paul commented on the book. Representative from ICSSR was very appreciative of the activities of the forum and our collaboration with ISID. Professor Bino Paul (TISS and Honorary Treasurer, Knowledge Forum) proposed the vote of thanks.

### **Participation**

Scholars from the following institutions participated:

#### ***International [joined online, since the Conference was held in hybrid mode]***

1. Faculty of Economics and Business, KU Leuven, Belgium
2. CUNY Brooklyn College and Graduate Center, New York

#### ***Delhi***

3. Delhi University
4. JNU
5. IIT Delhi
6. Institute for Human Development
7. CSIR-NISTADS
8. Society for Development Studies
9. Institute of Economic Growth
10. Institute for Studies in Industrial Development
11. Shiv Nadar University
12. Centre for Policy Research
13. Amity University

#### ***Mumbai***

14. IIT Bombay
15. Tata Institute of Social Sciences (TISS)
16. Tata Trusts

#### ***Chennai***

17. IIT Madras
18. Madras School of Economics

19. National Institute of Technology Karnataka (NITK), Surathkal

**Other Cities**

20. National Institute of Technology Goa

21. BITS Pilani, Goa Campus

22. IIT Indore

**Technical Sessions:**

18 research papers were presented in Six technical sessions.

Professor K. L. Krishna, Malathy Duraisamy, B. L. Pandit, Nagesh Kumar, Ashok Jain, M. K. Das and B. N. Goldar Chaired these sessions.

Issues Discussed:

- Foreign Direct Investment and Platform Economy
- Energy, Environment and Industry Studies
- Knowledge Capital and Innovation
- Econophysics
- Industry Studies
- R & D and Innovation

**Panel Discussion** was Chaired by Prof. S. R. Hashim and Panellists were Prof. Nagesh Kumar (Director, Institute for Studies in Industrial Development [ISID]), Prof. Alakh Sharma (Director, Institute for Human Development [IHD]), Prof. Suma Athreya [IIT Delhi] and Mr. Ashwani Bhat (Vice-President, M/s Choice Solutions Limited). The theme of the panel was Technology and Sustainability. A wide range of issues were covered in the discussion and the participants were also happy to join the discussion actively.

**Concluding Session**

In the concluding session the participants expressed their appreciation and thanked the hosts, ISID, for efficiently organizing an excellent online seminar. Prof. K. Narayanan of IIT Bombay proposed a vote of thanks.

One important feature of this Seminar was the active participation of the young researchers and faculty members of ISID. I would like to thank Dr. Rijesh [ISID], and the staff of ISID for making all the arrangements.

**16<sup>th</sup> Annual Conference**

I am happy that our General Body is meeting now during the 16<sup>th</sup> Annual Conference on **Technology, Economy and Sustainability** at Indian Institute of Technology Bombay, Mumbai. I wish to place on record my indebtedness to the Department of Economics, IIT Bombay and the entire administration of IIT Bombay

for their active involvement in organising the conference. I express my gratitude to Professor N. S. Siddharthan for his constant support, guidance and encouragement; to Professor Bino Paul for his consistent involvement and active contribution to all our activities. I thank the PhD scholars of the Department of Economics for their active help in preparing and arranging the conference material.

This year's conference could be organised with financial support from Institute of Eminence [IoE] funds of IIT Bombay. We are grateful to the entire IoE Cell of IIT Bombay for their generous financial support. We have also received sponsorship for the Conference from State Bank of India, Small Industries Development Bank of India [SIDBI] and two tech start-ups, SatSure and Vega Industrial Technologies. We are grateful to these sponsors. I also would like to place on record my gratitude to Mr. Sanjay Bhargava EX Pay Pal, one of our recent members of the Forum and Professor Anuradda Ganesh, former Professor and Head, Department of Energy Science and Engineering, IIT Bombay and Currently Advisor to Cummins India for helping us in organising the two Panels. Mr. Bhargava helped me in connecting the forum with the potential sponsors, some of which worked very well. Prof. Ganesh helped us in getting speakers for the Panel on Sustainability. Due to limited resources we were able to support select scholars only for their travel. We are grateful to IIT Bombay for providing us with excellent local hospitality in Mumbai. I would like to place on record my sincere gratitude the staff, faculty members and research scholars of the Department of Economics for their unstinted support in organising this 16<sup>th</sup> annual conference.

We are grateful to all the paper presenters for their timely response, without which it would not have been possible to organise this conference.

### **Website**

We are grateful to eSocialSciences and in particular to Dr. Padma Prakash for hosting our website for many years. We have now switched over to a new web domain <https://fgks.co.in>. I would like to thank Dr. Santosh Kumar Sahu, IIT Madras and Mr. Faizal Ahmad, NIT Tiruchirappalli for facilitating a smooth transfer.

### **Financial Position and Audited Statement**

We have shifted the Bank account to the Powai Branch of UCO Bank in November 2022, since both the Secretary and Treasurer are in Mumbai. As was informed to the Governing Council and the General Body during the meeting in December 2022, we also identified a Chartered Accountant in Mumbai for auditing our accounts, filing our income tax returns and preparation of Utilisation Certificates to be sent to the funding agencies. With the approval of the President, we appointed M/s Mehta and Vasu as Chartered Accountant for the financial year 2023-24. They have done a very timely filing of our income tax returns and also audited our accounts for the financial year 2022-23.

As you can see from our audit statement, we have invested the entire membership fee (including corporate members) in fixed deposits. We now have about Rs.7,34,296 in fixed deposits. Last year interest from fixed deposits and Savings account came to only about Rs. 46,500. We received Conference sponsorship of Rs. 1,25,000. We spent Rs. 1,71,763 towards Conference expenses and payment of Auditor's fee. We had to pay income tax, as per the new rules of the Government of India [30 % of the unspent money]. For the current conference we have received Rs.7.25 lakhs. In addition, IIT Bombay is supporting us through the Institute of Eminence Funds to the tune of Rs. 7,00,000 for arranging travel and the local hospitality.

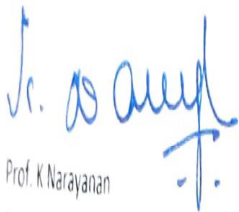


K. Narayanan  
Hon. Secretary  
November 25, 2023

FORUM FOR GLOBAL KNOWLEDGE SHARING  
BALANCE SHEET

LIABILITIES	AS at 31.03.2023		AS at 31.03.2022		ASSETS	AS at 31.03.2023		AS at 31.03.2022	
	INR	INR	INR	INR		INR	INR	INR	INR
Capital:									
Opening Balance	4,35,415.00		3,96,555.00		Fixed deposit with Bank		7,34,296.00		7,34,296.00
Add: Corpus Donation									
Add: Prior period Item					Tax Deducted at Source:				
Add: Excess of Income over Expenditure	28,307.98	4,63,722.98	38,860.00	4,35,415.00	AY 2021-22			3,377.00	
Life membership:					AY 2022-23	4,332.00	4,332.00	4,332.00	7,709.00
Opening balance	6,08,690.00		6,03,690.00		Balance with Bank				
Add: Additions during the Year	1,000.00	6,09,690.00	5,000.00	6,08,690.00	Cash in hand	3,50,024.98	3,50,124.98		3,13,900.00
Provision for Audit fees		15,340.00		11,800.00		100.00			
<b>TOTAL</b>		<b>10,88,752.98</b>		<b>10,55,905.00</b>	<b>TOTAL</b>		<b>10,88,752.98</b>		<b>10,55,905.00</b>

For FORUM FOR GLOBAL KNOWLEDGE SHARING



Prof. K Narayanan

Secretary

Place: Mumbai

Date: 13.10.2023

For Mehta & Vasu

Chartered Accountants



D.A. Vasu

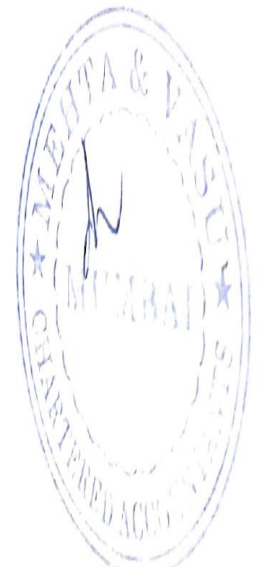
(Partner)

Membership No.047064

FRN : 115811W

Place: mumbai

Date: 13.10.2023



FORUM FOR GLOBAL KNOWLEDGE SHARING  
RECEIPTS AND PAYMENT ACCOUNT

RECEIPTS	For the year ended 31.03.2023		For the year ended 31.03.2022		PAYMENTS	For the year ended 31.03.2023		For the year ended 31.03.2022	
	INR	INR	INR	INR		INR	INR	INR	INR
Opening Balance - Bank		3,13,900.00		2,69,557.00	Audit Fees	15,340.00		11,800.00	
Opening Balance - Cash			-		Bank charges	282.02		16.00	11,816.00
Interest received from:					Conference Expenses	1,24,293.00	1,39,915.02		
Fixed Deposits	38,108.00		38,983.00						
Saving Account	8,392.00		6,976.00						
Income Tax Refund	3,377.00		5,200.00	51,159.00					
Interest on IT Refund	263.00	50,140.00			Closing Balance - Bank		3,50,024.98		3,13,900.00
Membership Fees		1,000.00		5,000.00	Closing Balance - Cash		100.00		
Conference Income		50,000.00							
RBI Grant for Conference		75,000.00							
<b>TOTAL</b>		<b>4,90,040.00</b>		<b>3,25,716.00</b>	<b>TOTAL</b>		<b>4,90,040.00</b>		<b>3,25,716.00</b>

For FORUM FOR GLOBAL KNOWLEDGE SHARING



Prof. K Narayanan  
Secretary  
Place: Mumbai  
Date: 13.10.2023

For Mehta & Vasu  
Chartered Accountants



D.A. Vasu  
(Partner)  
Membership No. 047064  
FRN : 115811W  
Place: Mumbai  
Date: 13.10.2023  
UDIN : 23047064BGTQWU7524



FORUM FOR GLOBAL KNOWLEDGE SHARING  
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE	For the year ended 31.03.2023	For the year ended 31.03.2022	INCOME	For the year ended 31.03.2023	For the year ended 31.03.2022
	INR	INR		INR	INR
Audit Fees	15,340.00	11,800.00	Interest Earned From:		
Bank Charges	282.02	16.00	Fixed Deposits	38,108.00	43,315.00
Professional Fess	3,540.00		Saving Account	8,392.00	6,976.00
Conference Expenses	1,24,293.00		Interest on Income Tax Refund	263.00	385.00
Excess of Income over Expenditure	28,307.98	38,860.00	Conference Income	50,000.00	
			RBI Grant For Conference received	75,000.00	
<b>TOTAL</b>	<b>1,71,763.00</b>	<b>50,676.00</b>	<b>TOTAL</b>	<b>1,71,763.00</b>	<b>50,676.00</b>

For FORUM FOR GLOBAL KNOWLEDGE SHARING



Prof. K Narayanan  
Secretary  
Place: Mumbai  
Date: 13.10.2023

For Mehta & Vasu  
Chartered Accountants



D.A. Vasu  
(Partner)  
Membership No.047064  
FRN : 115811W  
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