



FORUM FOR GLOBAL KNOWLEDGE SHARING

<https://fgks.co.in>

President: Dr N. S. Siddharthan, Hon. Professor of Economics, Madras School of Economics, Gandhi Mandapam Road, Kottur, Chennai, Tamil Nadu, India

Hon. Secretary: Dr K. Narayanan, Professor and Head, Department of Economics, IIT Bombay, Powai, Mumbai, Maharashtra, India

Report of the Secretary

(December 07, 2024)

I welcome you all to the General Body Meeting of the Forum for Global Knowledge Sharing (Knowledge Forum).

Report on the activities: Since April 2023

Since April 2023 we have made considerable progress in publications. We have been adding about 20 new research papers every year. One additional feature that we introduced recently is the section on “Communications” [and replaced the earlier section on commentaries], which provides details of the papers presented in our annual conferences or seminars and got published in peer reviewed journals. I am happy to inform you that we have 25 papers listed in it, which is over and above the papers that we have included in the edited books. The book section has 19 books published by our members, including the one which was released last year. We have a long list of Working Papers. Regarding the conference papers, some members are not in favour of placing their papers in our open website due to restrictions imposed by journals. We are placing these papers under restricted access, protected by pass word. Only registered members with PW would be able to access them.

The **Governing Council** and the **General Body** meetings were held on November 24 and 25, 2023 respectively and the annual report was approved in the GBM held on 25th November 2023. The General Body had earlier [when we met during the 16th Annual Conference at IIT Bombay] decided that the theme for the 17th Annual Conference to be: **Technology and Green Economy**.

Conferences/Seminars Organised Since April 2023

We organised our 16th Annual Conference on the theme "Technology, Economy and Sustainability" during November 24 to 25, 2023 at Indian Institute of Technology Bombay, Mumbai.

About 80 persons from 32 institutions joined and participated in the Conference.

Professor N. S. Siddharthan, President, Knowledge Forum, Chaired the Seminar. Professor S. Sudarshan, Deputy Director, IIT Bombay welcomed the participants. Professor S. R. Hashim, former Chairman, UPSC, former Member Secretary, Planning Commission and former President, Knowledge Forum delivered the Inaugural address. Professor K. Narayanan, IIT Bombay and Honorary Secretary Knowledge Forum gave an overview of the Conference. Professor N. S. Siddharthan spoke about the activities and membership of the forum. Professor Bino Paul (TISS and Honorary Treasurer, Knowledge Forum) proposed the vote of thanks.

Participation

Scholars from the following institutions/organisations participated:

International

1. Department of Land Economy, University of Cambridge
2. Faculty of Economics and Business, KU Leuven, Belgium
3. UNU MERIT, Maastricht, The Netherlands

Delhi

4. Delhi University
5. JNU
6. CSIR-NISTADS
7. Society for Development Studies
8. ICRIER
9. Institute of Economic Growth
10. Institute for Studies in Industrial Development
11. Shiv Nadar University
12. Amity University
13. Jamia Milia Islamia

Mumbai

14. IIT Bombay
15. Tata Institute of Social Sciences (TISS)
16. IIM Mumbai
17. VJTI Mumbai

Chennai

18. IIT Madras
19. Madras School of Economics

Bangalore/Karnataka

20. National Institute of Technology Karnataka (NITK), Surathkal

Other Cities

21. Banaras Hindu University, Varanasi
22. National Institute of Technology Goa

23. BITS Pilani, Goa Campus

24. IIT Indore

25. IIT Kharagpur

26. Amrut Modi School of Management, Ahmedabad University

27. Cummins India, Pune

28. National Power Training Institute

29. Vega Technologies, Hyderabad

30. Advic Tech, Ahmedabad

31. Practive

32. Birla Institute of Management Technology, Greater Noida

Technical Sessions:

21 research papers were presented in Six technical sessions.

Professors K. L. Krishna, K. Narayanan, Filip De Beule, Shailaja Fennel, Kaushalesh Lal, Bino Paul Chaired these sessions.

Issues Discussed:

- Emerging Development
- Energy Studies
- Technology and Industry
- Climate Change Issues in Development
- Technology, Trade and Employment
- Productivity and Efficiency

The first Panel Discussion on the theme “The Trillion Dollar Opportunity in Disrupting Credit” was Chaired by Mr. Sanjaya Bhargava [Ex. Paypal, Ex. Starlink, and Inventor of Random Deposits] and Panellists were Mr. Ganesh Kumar [former Executive Director, RBI, Mr. S. Ramann, chairman and Managing Director, SIDBI, Mr. Yash Jain, [Entrepreneur in-residence, SatSure Labs]. The theme of the panel was to explore the credit market in India. A wide range of issues were covered in the discussion and the participants were also happy to join the discussion actively.

The second Panel Discussion on the theme “Rapid Sustainable Growth, Why India Can and Must Follow this Path”. Prof. Anuradda Ganesh [formerly IIT Bombay and currently Cummins India] chaired the session and initiated the discussion. Dr. Gautam Das [Consulting Data Scientist, National Power Training Institute], Mr. N. Sridhar and Mr. Seeta Rama Raju [Vega Technologies], Dr. Nidhi Arora [Co-Founder and Director, AI, Advic Tech], and Sourav Dutta [Director and Co-Founder, Practive] were the panelists and brought to table the practical dimensions on the pathways to sustainability. The points highlighted were extremely useful for researchers as well as policy makers.

The Conference also had a Session on the release of the Cover Page and Contents of a Special Issue of the journal “Indian Economic Review”, which is published in honour of Professor K. L. Krishna. Two of the editors of the special issue, Prof. B. N. Goldar and K. Narayanan introduced the journal special issue in person,

while the third editor Prof. Barbara M. Fraumeni joined online and spoke about it. Professors Siddharthan, Subash Ray, Shailaja Fennel, and other contributors shared their experience. Prof. Uday Bhanu Sinha, Editor in Chief of the Journal and Prof. J. V. Meenakshi, Associate Editor of the Journal joined online and also highlighted the need for and contents of the Special Issue in honour of Prof. K. L. Krishna. Professor K. L. Krishna expressed his gratitude to everyone for the special issue.

Concluding Session

In the concluding session the participants expressed their appreciation and thanked the hosts, IIT Bombay, for efficiently organizing an excellent conference. Prof. K. Narayanan of IIT Bombay proposed a vote of thanks.

One important feature of this Seminar was the active participation of the young researchers and faculty members of the Department of Economics, IIT Bombay. I would like to thank my colleagues, PhD scholars and the staff of the department of economics, IIT Bombay for making all the arrangements.

17th Annual Conference

I am happy that our Governing Council is meeting now during the 17th Annual Conference on ***Technology and Green Economy*** at Tata Institute of Social Sciences [TISS] Mumbai. I wish to place on record my indebtedness to the Labour Market Research Facility, School of Management and Labour Studies, TISS and the entire administration of TISS Mumbai for their active involvement in organising the conference. We have our own webpage now [switched over to a new web domain] <https://fgks.co.in>. I express my gratitude to Professor N. S. Siddharthan for his constant support, guidance and encouragement; to Professor Bino Paul for his consistent involvement and active contribution to all our activities. I thank the PhD scholars of the Department of Economics for their active help in preparing and arranging the conference proceedings. This year's conference could be organised with financial support from TISS. We are grateful to the Labour Market Research Facility, Tata Institute of Social Sciences Mumbai for generous financial support. Still the funds are limited and hence we were only able to support select PhD scholars for their travel. TISS has taken care of the air travel of all the senior scholars. We are grateful to TISS Mumbai for providing us with excellent local hospitality in Mumbai. I would like to place on record my sincere gratitude the staff, faculty members and research scholars of the TISS for their unstinted support in organising this 17th annual conference.

We are grateful to all the paper presenters for their timely response, without which it would not have been possible to organise this conference.

Financial Position and Audited Statement

We have shifted the Bank account to the Powai Branch of UCO Bank in November 2022, since both the Secretary and Treasurer are in Mumbai. As was informed to the Governing Council and the General Body

during the meeting in December 2022, we also identified a Chartered Accountant in Mumbai for auditing our accounts, filing our income tax returns and preparation of Utilisation Certificates to be sent to the funding agencies. With the approval of the General Body, we appointed M/s Mehta and Vasu as Chartered Accountant for the financial year 2023-24. They have done a very timely filing of our income tax returns and also audited our accounts for the financial year 2023-24.

As you can see from our audit statement, we have invested the entire membership fee (including corporate members) in fixed deposits. We now have about Rs.7,34,296 in fixed deposits. Last year interest from fixed deposits and Savings account came to only about Rs. 51,260. We received Conference sponsorship of Rs. 7,75,000. We spent Rs. 5,63,946 towards Conference expenses and payment of Auditor's fee. We had to pay income tax, as per the new rules of the Government of India [30 % of the unspent money]. However, we received refund from the Income Tax office. In addition, IIT Bombay supported us through the Institute of Eminence Funds to the tune of Rs. 7,00,000 for arranging travel and the local hospitality. That is how we could manage to organise the Conference in November 2023. The Labour Market Research Facility, TISS is sponsoring the 17th Annual Conference.



K. Narayanan
Hon. Secretary
December 07, 2024


**FORUM FOR GLOBAL KNOWLEDGE SHARING
BALANCE SHEET as on 31.3.2024**

| LIABILITIES | AS at 31.03.2024 | | AS at 31.03.2023 | | ASSETS | AS at 31.03.2024 | | AS at 31.03.2023 | |
|--|------------------|---------------------|------------------|---------------------|-------------------------|---------------------|-------------|---------------------|----------|
| | INR | INR | INR | INR | | INR | INR | INR | INR |
| Capital: | | | | | | | | | |
| Opening Balance | 4,63,722.98 | | 4,35,415.00 | | Fixed deposit with Bank | 7,34,296.00 | | 7,34,296.00 | |
| Add: Corpus Donation | | | - | | Tax Deducted at Source: | | | | |
| Add: Prior period Item | | | | | Income Tax | 1,330.00 | | | |
| Add: Excess of Income over Expenditure | 1,86,628.84 | 6,50,351.82 | 28,307.98 | 4,63,722.98 | TDS 31-03-2024 | 28,000.00 | | | |
| Life membership: | | | | | AY 2021-22 | 4,332.00 | 33,662.00 | 4,332.00 | 4,332.00 |
| Opening Balance | 6,09,690.00 | | 6,08,690.00 | | AY 2022-23 | 5,13,863.82 | | | |
| Add: Additions during the Year | 3,000.00 | 6,12,690.00 | 1,000.00 | 6,09,690.00 | Balance with Bank | 5,13,863.82 | 5,13,963.82 | 3,50,024.98 | |
| Provision for Audit fees | | 18,880.00 | | 15,340.00 | Cash in hand | 100.00 | | 100.00 | |
| TOTAL | | 12,81,921.82 | | 10,88,752.98 | TOTAL | 12,81,921.82 | | 10,88,752.98 | |

For FORUM FOR GLOBAL KNOWLEDGE SHARING

Prof. K Narayanan
Secretary
Place: Mumbai
Date: 27.09.2024
UDIN: 24047064BKBGHB8859

For Mehta & Vasu
Chartered Accountants


D.A. Vasu
(Partner)
Membership No.047064
FRN : 115811W
Place: Mumbai
Date: 27.09.2024
UDIN: 24047064BKBGHB8859



FORUM FOR GLOBAL KNOWLEDGE SHARING
INCOME AND EXPENDITURE ACCOUNT for the year ended 31.3.2024

| EXPENDITURE | For the year ended 31.03.2024 | For the year ended 31.03.2023 | INCOME | For the year ended 31.03.2024 | For the year ended 31.03.2023 |
|-----------------------------------|-------------------------------|-------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| | INR | INR | | INR | INR |
| Audit Fees | 15,340.00 | 15,340.00 | Interest Earned From: | | |
| Bank Charges | 29.16 | 282.02 | Fixed Deposits | 38,910.00 | 38,108.00 |
| Professional Fess | 3,540.00 | 3,540.00 | Saving Account | 12,350.00 | 8,392.00 |
| Book & Periodicals | 26,776.00 | | Interest on Income Tax Refund | - | 263.00 |
| Website Development Exp | 30,000.00 | 1,24,293.00 | Conference Income | 7,00,000.00 | 50,000.00 |
| Conference Expenses | 5,63,946.00 | 28,307.98 | RBI Grant For Conference received | 75,000.00 | 75,000.00 |
| Excess of Income over Expenditure | 1,86,628.84 | | | | |
| TOTAL | 8,26,260.00 | 1,71,763.00 | TOTAL | 8,26,260.00 | 1,71,763.00 |

For FORUM FOR GLOBAL KNOWLEDGE SHARING

For Mehta & Vasu
Chartered Accountants




Prof. K Narayanan
Secretary
Place: Mumbai
Date: 27.09.2024
UDIN: 24047064BKBGHB8859

D.A.Vasu
(Partner)
Membership No.047064
FRN : 115811W
Place: Mumbai
Date: 27.09.2024

FORUM FOR GLOBAL KNOWLEDGE SHARING
RECEIPTS AND PAYMENT ACCOUNT

| RECEIPTS | For the year ended 31.03.2024 | | For the year ended 31.03.2023 | | PAYMENTS | For the year ended 31.03.2024 | | For the year ended 31.03.2023 | |
|--------------------------|-------------------------------|---------------------|-------------------------------|--------------------|------------------------|-------------------------------|---------------------|-------------------------------|--------------------|
| | INR | INR | INR | INR | | INR | INR | INR | INR |
| Opening Balance - Bank | | 3,50,024.98 | | 3,13,900.00 | Audit Fees | 15,340.00 | 15,340.00 | | 15,340.00 |
| Opening Balance - Cash | | 100.00 | | | Bank charges | 29.16 | 282.02 | | 282.02 |
| Interest received from: | | | | | Income Tax | 5,940.00 | | | |
| Fixed Deposits | 38,910.00 | | - | | Conference Expenses | 6,20,722.00 | 6,42,031.16 | 1,24,293.00 | 1,39,915.02 |
| Saving Account | 12,350.00 | | 38,108.00 | | | | | | |
| Income Tax Refund | 4,610.00 | | 8,392.00 | | | | | | |
| Interest on IT Refund | - | | 3,377.00 | | | | | | |
| Membership Fees | | 55,870.00 | | 50,140.00 | Closing Balance - Bank | | 5,13,863.82 | | 3,50,024.98 |
| Conference Income | | 3,000.00 | | 1,000.00 | Closing Balance - Cash | | 100.00 | | 100.00 |
| RBI Grant for Conference | | 6,72,000.00 | | 50,000.00 | | | | | |
| | | 75,000.00 | | 75,000.00 | | | | | |
| TOTAL | | 11,55,994.98 | | 4,90,040.00 | TOTAL | | 11,55,994.98 | | 4,90,040.00 |

For FORUM FOR GLOBAL KNOWLEDGE SHARING

Prof. K Narayanan
Secretary
Place: Mumbai
Date: 27.09.2024

For Mehta & Vasu
Chartered Accountants

D.A.Vasu
(Partner)
Membership No.047064
FRN : 115811W
Place: Mumbai
Date: 27.09.2024

